

Conditions Which Extend the Assessment Statute Expiration Date (ASED)

Exempt Organizations – IRC Section 6501 (g)(2)
Fraud – IRC Section 6653
Joint Return After Separate Returns – IRC Section 6013
Net Operating Loss (NOL) or Capital Loss – IRC Section 6501 (h)
Investment Credit Carryback – IRC Section 6501 (h)
Foreign Tax Carrybacks – IRC Section 6501(i)
Ninety Day Letter – IRC Section 6503
25% Omission – IRC Section 6501 (e)
Personal Holding Company – IRC Section 543 (a) & 544
Request for Prompt Assessment – IRC Section 6501 (d)
Sale of Principal Residence – IRC Section 1034 (j)
Substitute for Return – (SFR) – IRC Section 6501 (b) (3)
Fiduciaries, Transferees, & Transferors – IRC Section 6901
Partnership Items
Bankruptcy
Subtitle D Taxes
Waiver – IRC Section 6501
Computing ASED for Returns with Extension of Time to File
Offers in Compromise – IRC Section 6502 (a)
Involuntary Conversion – IRC Section 1033
Gift Tax (Form 709)
Mitigation – IRC Section 1314 (b)
Split Interest Charitable Trusts
Excise Tax – IRC Section 6501 (b)(4)
Some Forms 2290 (Amended)
Special Tax Stamp – each location established ASED (Form 11)

NOTE: If a timely filed taxable amended return showing an increase in tax is filed within 60 days of the ASED of the original return, the assessment of the amended return is extended for 60 days from the day the amended return is received. IRC Section (c)(7).

CAUTION: An additional assessment on a module, such as a TC 290 or TC 300 DOES NOT extend the Assessment Statute Expiration Date. The ASED is determined only by the received date or due date of the original return – unless any of the above listed conditions are met.